Section 1 – Material Damage (MDI)

X18 – Excess Amendment Endorsement

Excess Amendment Endorsement

Section 1 - Material Damage

Definitions

For the purposes of this ENDORSEMENT where WE have explained what a word means as highlighted in bold in YOUR POLICY it will be shown in capital letters and will have the same meaning wherever it is used in this ENDORSEMENT.

The following ENDORSEMENT is added where this SECTION is shown as insured in YOUR SCHEDULE

Under the heading What is not covered, Excess exclusion part b) is deleted and replaced as follows:

Excess exclusion

The amount shown below after the application of AVERAGE (if applicable), for each and every loss in respect of each separate PREMISES shown in YOUR SCHEDULE, in respect of

b) all other insured DAMAGE [£VAR]

This ENDORSEMENT does not apply if a higher EXCESS amount is excluded within the above SECTION of the POLICY or by way of ENDORSEMENT in which case the higher EXCESS amount excluded will apply

265 – MTP Spraying Exclusion

Spraying Exclusion

Section 1 - Material Damage

Definitions

For the purposes of this ENDORSEMENT where WE have explained what a word means as highlighted in bold in YOUR POLICY it will be shown in capital letters and will have the same meaning wherever it is used in this ENDORSEMENT.

WE will not cover YOU for any loss, damage, cost or expense caused by or resulting from cellulose painting or spraying being carried out at YOUR PREMISES.

825 – MTP Full Vehicle Keys Removal
Full Vehicle Keys Removal

Section 1 - Material Damage

Definitions

For the purposes of this ENDORSEMENT where WE have explained what a word means as highlighted in bold in YOUR POLICY it will be shown in capital letters and will have the same meaning wherever it is used in this ENDORSEMENT.

What is covered is replaced by

WE agree that for DAMAGE to
1. any of the PROPERTY INSURED specified in the SCHEDULE

2. any MOTOR VEHICLE specified in the SCHEDULE as a result of theft or attempted theft whilst on or about the PREMISES, provided that when the PREMISES are unattended, YOU must ensure that all MOTOR VEHICLES in the open are securely locked at all points of access and all MOTOR VEHICLE keys and key cards or lock transmitters for keyless MOTOR VEHICLES are removed from the PREMISES or if kept within the building at the PREMISES placed in a locked metal proprietary vehicle keys safe or equivalent alternative as agreed by US in advance and its key(s) removed from the PREMISES or to a part of the PREMISES in which the person responsible for their safe custody actually lives.

WE will pay YOU the value of the property at the time of its DAMAGE or at OUR option REINSTATE or replace the property or any part of it subject to

a) the sum insured by each item specified in the SCHEDULE other than those items in b) below (including items applying to rent, fees, removal of debris and contents of CUSTOMERS MOTOR VEHICLES) and any item subject to the Day One Average Special Clause being separately subject to AVERAGE

b) the sum insured by each item under INSUREDS MOTOR VEHICLES, CUSTOMERS MOTOR VEHICLES and STOCK in the SCHEDULE being separately subject to AVERAGE if this sum at the time of any DAMAGE is less than 85% of the value of the item covered within the sum insured

provided that OUR liability under this SECTION does not exceed

i) the total sum insured or in respect of any item its sum insured or any other limit of liability stated in the SCHEDULE at the time of DAMAGE

ii) the sum insured or limit remaining after costs for any other DAMAGE have been deducted during the same PERIOD OF INSURANCE unless WE have agreed to REINSTATE any sum insured or limit

adjusted in line with the inflation protection clause (if applicable).

828 – Motor Trade All Risks Subsidence
Motor Trade All Risks Subsidence

Section 1 - Material Damage

Definitions

For the purposes of this ENDORSEMENT where WE have explained what a word means as highlighted in bold in YOUR POLICY it will be shown in capital letters and will have the same meaning wherever it is used in this ENDORSEMENT.

The definitions specified below are in addition to definitions detailed elsewhere in YOUR POLICY.

Subsidence exclusion under 'What is not covered' is deleted.

Cover under this SECTION extends to include DAMAGE caused by subsidence or ground heave of any part of the site which the property stands or landslip excluding:

a) the amount of each and every loss stated below at each separate PREMISES as ascertained after the application of any condition of average
b) DAMAGE to yards, car parks, roads, pavements, walls, gates and fences unless also affecting a building insured hereby
c) DAMAGE caused by or consisting of:
  i) the normal settlement or bedding down of new structures
  ii) the settlement or movement of made-up ground
  iii) coastal or river erosion
  iv) defective design or workmanship or the use of defective materials
  v) fire, subterranean fire, explosion, earthquake or the escape of water from any tank apparatus or pipe
d) DAMAGE which originated prior to the inception of this cover
e) DAMAGE resulting from:
  i) demolition, construction, structural alteration or repair of any property
  ii) groundworks or excavation at the PREMISES

Special condition
In so far as this insurance relates to DAMAGE caused by subsidence, ground heave or landslip

a) YOU shall notify US immediately they become aware of any demolition, groundworks, excavation or construction being carried out on any adjoining site

b) WE shall then have the right to carry the terms or cancel the cover

Item(s) All
Amount Excluded [£VAR]

829 – MTP Full Theft Extension

MTP Full Theft Extension

Section 1 - Material Damage

Theft by force (excluding vehicles) exclusion under What is not covered is deleted.

871 – MTP Flood Exclusion

Flood Exclusion

Policy Exclusions

Definitions

For the purposes of this ENDORSEMENT where WE have explained what a word means as highlighted in bold in YOUR POLICY it will be shown in capital letters and will have the same meaning wherever it is used in this ENDORSEMENT.

What is not covered

Under the heading 'What is not covered' the following exclusion is added

Flood Exclusion

WE will not cover loss, damage, cost or expense caused by or consisting of FLOOD.

This exclusion does not apply to:

Section 3 - Money, Assault and Wrongful Conversion
Section 4 - Goods in Transit - Own Vehicles
Section 5 - Road Risks
Section 7 - Equipment Breakdown
Section 9 - Public and Products Liability
Section 10 - Employers Liability
Section 11 - Terrorism
Section 12 - Legal Expenses
Section 13 - Personal Accident and Sickness
Section 14 - Engineering Inspection

872 – MTP MDI Flood Excess £var
Flood Excess - amended amount excluded

Section 1 - Material Damage

Definitions

For the purposes of this ENDORSEMENT where WE have explained what a word means as highlighted in bold in YOUR POLICY it will be shown in capital letters and will have the same meaning wherever it is used in this ENDORSEMENT.

What is not covered

Under the heading 'What is not covered', the Excess exclusion is amended to include the following Excess exclusion

The amount shown below after the application of AVERAGE (if applicable), for each and every loss

c) FLOOD [£VAR]

873 – MTP MDI Flood Excess £ or % var
Flood Excess - amended amount excluded

Section 1 - Material Damage

Definitions

For the purposes of this ENDORSEMENT where WE have explained what a word means as highlighted in bold in YOUR POLICY it will be shown in capital letters and will have the same meaning wherever it is used in this ENDORSEMENT.

What is not covered

Under the heading 'What is not covered', the Excess exclusion is amended to include the following Excess exclusion

The amount shown below after the application of AVERAGE (if applicable), for each and every loss

c) FLOOD [£VAR] or [VAR%] whichever is the greater of each and every loss