



Motor Trade

Broker News Update

Policy wording updates

In May 2023, we refreshed and updated our Motor Trade and Motor Trade Vantage policy wording and proposition. When your client's policy renewed with us, we shared further information regarding this via our AXA Connect website [here](#).

This wording was available to new business customers from 9 May 2023. Our existing customers, whilst not physically transferred to the new wording, have received the full benefits of this.

We're now moving your clients to the new wording and this update provides you with further information on what you and your client can expect.

What this means for your client

Should they choose to renew with AXA, we'll move them to the latest Motor Trade or Motor Trade Vantage policy wording.

A number of endorsements are no longer in your client's policy schedule. This does not affect their policy coverage in any way, as these have either been included in the policy wording or replaced and updated to compliment the refreshed policy wording. Their renewal invitation will detail those changes.

We've highlighted the main differences that will have an impact on your client's cover on the 'Important notice to Policyholder' that you've been sent.

Please also refer to the '[What's new and improved](#)' document for details on cover enhancements, applicable only to those sections shown as insured on your client's policy schedule.

We thank you for your patience whilst waiting for this update and thank you for your continued support of AXA.

If you have any queries, please do not hesitate to contact the Motor Trade Specialist Unit via the contact details below, or the renewal underwriter directly.

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