

THEFT BY EMPLOYEES SECTION

Summary of Cover

Insurance protection against loss of money or property due to employee dishonesty or acts of fraud

Cover Summary

This document is a summary of the insurance provided by the Theft By Employees Section of our Commercial Combined Policy and, as such, it does not contain the full terms and conditions of your insurance. You can find the full terms and conditions of cover in the Policy Document. This summary is provided for you for information purposes and does not form part of your insurance contract.

This document should be read in conjunction with the Commercial Combined - General Conditions Summary of Cover.

Features and Benefits

Cover Offered	Standard Cover	Optional Cover
Cover in respect of loss of money or property belonging to the Insured or for which he is responsible as a direct result of an act of fraud or dishonesty by an employee	Limit per employee and in the aggregate as agreed	
Cost of any special professional audit that we agree to pay to substantiate the amount of the loss	✓	
Reinstatement of sum insured following loss subject to additional premium	✓	

Significant or Unusual Exclusions and Limitations

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Act of fraud or dishonesty must have been committed within Great Britain, Northern Ireland, the Channel Islands and the Isle of Man

Any loss must be discovered not later than 24 months after the end of the employment of the employee concerned or the termination of this policy

Reinstatement of sum insured does not apply to the employee or employees concerned in the claim and only applies to acts of fraud or dishonesty after the date of reinstatement

Loss of interest, loss of profits or consequential loss of any kind is not insured



Significant or Unusual Exclusions and Limitations

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- Acts of fraud or dishonesty committed by an employee after discovery of a prior act of fraud by the same employee
- Cover only applies to acts committed by an employee with the intent of making and which results in improper personal financial gain
- You must notify us within 14 days of being aware or where you should reasonably have been aware of an act of fraud or dishonesty
- Cover will be subject to the written statement of check and supervision as agreed between ourselves and yourself being adhered to

Excesses

Section Excesses

The Policy excess will be advised at the time of quotation or offer of renewal



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