

You have been sent this leaflet because part of your home insurance that covers you against flooding is being dealt with in a different way. Your insurer is using a scheme called Flood Re, which launched in April 2016 and this leaflet explains how the scheme works and what it means for you.

How does Flood Re work?

We work behind the scenes, taking on the high flood risk elements of your home insurance.

It works like this:

- 1 Your insurer passes on the flood risk part of your policy to us, so you don't have to do a thing.
- 2 If you make a valid claim on your insurance we'll reimburse the insurer from the central Flood Re fund.

With this support from us, insurers are able to provide affordable insurance, even on those homes which are most at risk as they no longer have to pay the cost of the flood claim.

You buy your home insurance as usual

Insurers pay an annual levy that funds Flood Re

Insurers forward the risk and pay a premium to Flood Re

You make an eligible claim and your insurer pays out

Flood Re reimburses valid claims to insurers

Insurers set prices, not Flood Re

Flood Re Limited is registered in England and Wales (08670444). Flood Re is authorised by the Prudential Regulation Authority and regulated by the Prudential Regulation Authority and Financial Conduct Authority (FRN 706046).



Information and advice

You'll find more details about flood risk surveys and the right kind of flood protection for your home here:

The Association of British Insurers
www.abi.org.uk

The National Flood Forum
www.nationalfloodforum.org.uk

The Blue Pages
www.bluepages.org.uk

Flood Protection Group
www.property-care.org/homeowners/flood-protection

Environment Agency
www.gov.uk/government/organisations/environment-agency

Flood Guidance
www.floodguidance.co.uk

 @FloodRe

FLOODRE



**MAKING INSURANCE
AVAILABLE AND AFFORDABLE
FOR HOMES AT RISK
OF FLOODING**



Find out more at
floodre.co.uk



What is Flood Re?

Flood Re is a joint Government and insurance industry initiative to enable you to find affordable insurance for qualifying properties that are at risk of flooding.

Part of our work also involves helping you find out more about flood risks to your home and how you can help to reduce them.

Contact your insurer or visit

floodre.co.uk

to find out more

Can Flood Re help me?

Flood Re works in the background, helping the insurance industry to offer more affordable insurance to everyone with eligible properties that may be at risk of flooding.



Do I make my claims through Flood Re?

No. You will continue to buy insurance and make claims through your insurer in the same way as you do now.

What can I do to prevent flooding?

Find out more about flood risk levels in your area and how to minimise the impact on your property:

www.gov.uk/check-flood-risk

Flood Re is planned to be in place until 2039. As well as helping to enable home insurance to remain affordable in areas at risk of flooding, Flood Re also has a role to help manage a transition to home insurance prices that fully reflect flood risk.

This means that people benefiting from Flood Re need to become more aware of their flood risk and, if possible, take action to reduce it.

For more information:

www.floodguidance.co.uk

It is estimated that **around 5.3 million** properties are at risk of flooding in the UK

Protecting your property against shallow flash floods could cost between **£2,000 - £6,000**

Annual flood damage cost is estimated to be in the region of **£1.1 billion** across the UK

More than **2.4 million** properties are at risk from **rivers** or the **sea** alone

Over **2.8 million** properties are at risk from **surface water**

To keep water out during periods of prolonged flooding could cost between **£20,000 to £40,000**

