



UK Companies

Management Liability Policy

Management Liability Policy versus typical Legal Expense Policy.

Questions to ask yourself

1. Do I know the fundamental difference between Legal Expenses and Management Liability cover?

D&O Liability/Management Liability	Legal Expenses
No Prospect of Success Clause	51% Prospect of Success Clause
No Advice Warranty	Advice Warranty

2. What level of cover do I receive for theft by employees?

AXA MLP provides £100,000 employee dishonesty cover as standard. Legal Expenses policies do not offer this cover.

3. Am I covered for a third party fraud?

AXA MLP provides £10,000 third party fraud cover as standard. Legal expenses policies do not provide this cover.

4. Do I know the difference between Aggregate and Any One Claim Limit of Indemnity – what do my insurers offer for Legal Expenses?

We offer cover on any one claim basis. If you have more than one claim in a year, the aggregate basis may be insufficient so make sure you have adequate cover.

5. To what extent am I covered for libel and slander?

This is not covered under a Legal Expenses Policy but it is covered under AXA MLP.

6. Is all the advice and discussion I have with my Legal Expenses Insurer protected by legal privilege?

Make sure you protect any emails, statements and other documents created when seeking legal advice, as you don't want these items ending up in the hands of authorities or someone who wants to make a claim against you. Through our AXA MLP cover you'll deal with our exclusive legal services provider for all of these matters, and their expert advice is confidential and fully protected against third party disclosure.

7. Do I have cover for all investigations and prosecution from all UK regulators and enforcement agencies?

We will cover you for defence costs in dealing with all investigation and prosecution from all UK regulators and enforcement agencies. This is not the case under legal expense policies.

8. Is a fee for intervention applied by the HSE covered under my policy?

HSE can charge fees of a minimum of £129 per hour if they identify a material breach and they can come onto your property at any time. Such costs are covered under AXA MLP and the policy is designed to support clients throughout the HSE's intervention.

9. Am I covered for any not for profit/charity work outside of my business?

This type of cover is not standard in the market, however contingency cover is provided by AXA MLP if you do something good for the community, i.e acting as a trustee for a local charity or sports club.

10. What is the cover for defending civil claims brought against me and/or the business, regardless of the chance of success?

AXA MLP cover does not feature a Prospect of Success Clause. Don't get left on your own defending a civil claim brought against you.

11. Am I covered for compensation awards if I don't follow the advice line?

AXA MLP cover does not feature an advice warranty but a Legal expenses insurer will usually deny liability if their legal advice is not sought and followed.

12. Are my panel solicitors operating on a No Win No Fee Basis?

If your panel solicitors operate on a No Win No Fee basis, you are likely to get left on your own if the prospects of success are less than 51%. Make sure you're receiving full legal support regardless of your prospects of success in court.

For more information please visit:

axaconnect.co.uk/MLP