



Goods in Transit Domestic and Worldwide Sendings

Why choose AXA's Goods In Transit for Domestic Sendings and Worldwide Sendings Policy?

An insurance package for your business suitable for all businesses who send or receive property within the British Isles and Eire by third party carriers such as hauliers, couriers, rail companies or post and for those who additionally import goods from and send goods to locations elsewhere in the world.

Tailor-made for Your Business – This Policy provides a combination of standard and optional covers to best meet your needs.

Helping with Transactions – If the goods involved are subject to a Bill of Exchange we will provide a Certificate of Insurance detailing the extent of cover that has been arranged.

Protecting the Value of Goods – If others carry your goods they may contractually restrict the amount that they will pay you in the event of loss or damage. We can insure your goods for their full invoice value and help to protect your financial position.

Supporting Your Business Flexibility – You may wish to transport goods or property by your own vehicles in certain circumstances. We can extend this policy to include goods carried by own vehicles.

Expert Claims Management – We take on the burden of negotiating with third parties on your behalf, allowing you to concentrate on running your business.

Spreading Your Cost – You can take up the option to pay your annual premium by monthly direct debit helping you to manage your cashflow. There may be a charge associated with this. Please speak to your Insurance Adviser for details.

Policy Summary

This document is a summary of the insurance cover provided by the Goods in Transit – Domestic Sendings and Worldwide Insurance Policy and, as such, it does not contain the full terms and conditions of your insurance. You can find the full terms and conditions of the product in the Policy document. This summary is provided to you for information purposes only and does not form part of your insurance contract.

Goods in Transit Domestic and Worldwide Sendings summary of cover

Inland Transits

Cover Offered	Standard Cover	Optional Cover	Policy Ref
'All Risks' cover being subject to certain exclusions in respect of incoming supplies and property consigned to you from within the geographical limits	Up to agreed package and consignment limits		Page 5
Cover from when property is lifted immediately prior to despatch or loading until arrival at destination including unloading and temporary housing	✓		Page 5
The valuation of property is invoice cost or if no invoice raised the value of property at the time of commencement of the transit	✓		Page 34
Goods carried in your own vehicles		Up to requested sum insured	Page 6
Expenses incurred in debris removal, transfer of load, resecuring etc in respect of goods carried in own vehicles		✓	Page 6
Loss or damage to own tarpaulin, ropes, sheets etc		✓	Page 6
Automatic Reinstatement of Sum Insured in respect of own vehicles		✓	Page 6
Temporary Own Vehicle Substitutions		✓	Page 6
Travellers Samples		✓	Page 6
Property on approval with customers		Up to a maximum of £20,000 any one event	Page 7
Property on Demonstration		Up to a maximum of £20,000 any one event	Page 7
Property whilst at exhibitions including transit to and from		Up to agreed sum insured	Page 7
Cover in transit to and from and at Packers premises		Up to a maximum of £20,000 any one event	Page 7
Cover in transit to and from and at Outworkers premises		Up to a maximum of £20,000 any one event	Page 7

Goods in Transit Domestic and Worldwide Sendings summary of cover *continued*

Worldwide Sendings

Cover Offered	Standard Cover	Optional Cover	Policy Ref
'All Risks' cover being subject to certain exclusions in respect of property in transit to and from destinations agreed with us by means of conveyance agreed with us	Up to agreed package and consignment limits		Page 10
Depending on the nature of the goods, the extent of cover required and the means of transport applicable cover will be provided in accordance with agreed Institute Clauses as detailed in the policy wording	✓		See Section 2 of the Policy
Cover in accordance with the Institute clauses applicable at time of policy issue or renewal or at the time of the start of the transit if revised during any period of insurance	✓		See Section 2 of the Policy
Property consigned on F.O.B. or F.O.A. terms including whilst temporarily stored on quayside or in dock store up to a maximum of 30 days	✓		Page 10
The valuation of Property will be agreed prior to the inception of cover	✓		Page 34

Significant or Unusual Exclusions and Limitations

Significant or Unusual Exclusions and Limitations	Section Of Cover
Correct values at risk must be advised to us. If the sums insured that you request are not adequate this will result in the amount that we pay you in the event of a claim being reduced	
Temporary Housing applies whether the property is on or off the means of conveyance but it does not apply when unloaded at any premises owned or rented by you	Inland Transits
Your premium will be based on estimates of the value of goods in transit for the period of insurance. At the end of the period you need to advise the actual values. If these are different from the estimates your premium will be adjusted	Inland Transit and Worldwide Sendings
Property on approval with customers or on demonstration excludes loss or damage when in use or during the demonstration itself	Inland Transits
Cover at exhibitions excludes loss or damage due to climatic or atmospheric conditions, flood, damage to items of a fragile or brittle nature or loss of or damage to machinery due to its own running or operation	Inland Transits
Cover at packers premises excludes loss or damage caused by the process of packing	Inland Transits
Cover at outworkers premises excludes loss or damage during any work process	Inland Transits
Money and securities for money in transit	Inland Transit and Worldwide Sendings
Loss of or injury to living creatures	Inland Transit and Worldwide Sendings
Natural deterioration or deterioration of property in frozen, chilled or insulated conditions unless caused by fire, accident (but not breakdown) to the conveying Vehicle, theft or attempted theft	Inland Transits
In the event of loss or damage to any part of a machine which when complete for sale or use consists of several parts we will only pay for the value of that part actually lost or damaged including any replacement charges	Inland Transit and Worldwide Sendings
Cover excluded for loss or damage to property during any erection, dismantling or installation	Inland Transits
Specific exclusions will apply dependent on the Institute Clauses advised as applicable at the time of quotation or renewal. Please see the Policy wording for full details	Worldwide Sendings

Policy Excesses

An Excess does not apply to Sendings by third party carrier	NIL
An excess will apply if you choose to insure property carried in own vehicles	As advised

Policy Duration

This is an annually renewable Policy.

Sums Insured

Correct values at risk must be advised to us. If the Sums Insured that you request are not adequate this will result in the amount that we pay you being reduced.

Law Applicable

You and we can choose the law which applies to this Policy. We propose that the Law of England and Wales apply. Unless we and you agree otherwise, the Law of England and Wales will apply to this Policy.

Making a Complaint

If you have a complaint about your Policy you should contact the agent or AXA office where it was bought. If your complaint relates to a claim on your policy please contact the department dealing with your claim. If we have given you our final response and you are still not satisfied you may be eligible to refer your case to the Financial Ombudsman Service (FOS). If applicable, you will receive details of how to do this at the appropriate stage of the complaints process.

Financial Services Compensation Scheme (FSCS)

AXA Insurance UK plc are covered by the Financial Services Compensation Scheme (FSCS). You may be entitled to compensation in the unlikely event we cannot meet our obligations to you. This depends on the type of insurance, size of the business and the circumstances of the claim. Further information about the compensation scheme arrangements is available from the FSCS (www.fscs.org.uk).

Regulatory Status

AXA Insurance UK plc is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. This can be checked on the FCA's register by visiting the FCA's website at www.fca.org.uk/register or by contacting them on 0800 111 6768.

This document is available in other formats.

If you would like a Braille, large print or audio version, please contact your insurance adviser.

www.axa.co.uk

